

MURRAY & ROBERTS HOLDINGS LIMITED

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("Murray & Roberts" or "Group")

MURRAY & ROBERTS SUBSIDIARY CLOUGH, PART OF THE REGIONERATE RAIL CONSORTIUM, SELECTED AS PREFERRED TENDERER FOR THE MULTI-BILLION AUSTRALIAN DOLLAR INLAND RAIL PROJECT

Murray & Roberts is pleased to announce that the Regionerate Rail consortium has been selected as preferred tenderer, to develop the Gowrie to Kagaru section of the Inland Rail project. The Regionerate Rail consortium comprises Murray & Roberts wholly owned subsidiary Clough, the Plenary Group, GS Engineering and Construction, Webuild (formerly Salini Impregilo) and Service Stream.

This section of the Inland Rail project is in Queensland, with a contract value of more than AU\$5 billion for the design and construct elements, of which approximately AU\$1,5 billion is attributable to Clough.

The Inland Rail project will transform how goods are moved around Australia and complete the backbone of Australia's national freight network. This section of the project comprises approximately 128 kms of new and upgraded rail track and includes a 6.2km tunnel which will be the largest diameter freight tunnel in the southern hemisphere.

The Murray & Roberts Energy, Resources & Infrastructure business platform trades under the Clough brand, a brand associated with providing project service excellence for more than 100 years on large and technically challenging projects in the energy, resources, and infrastructure industries. Upon award, this multi-year project will complement the platform's significant order book and extend its secured revenue base into the medium-to-long term.

Bedfordview

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